

## Message Text

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63

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 FEA-01

ERDA-07 AID-05 CEA-01 CIEP-02 COME-00 EB-07 FPC-01

INT-05 OMB-01 SAM-01 OES-05 STR-04 TRSE-00 FRB-01

/106 W

----- 016890

R 201150Z MAR 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 0395

INFO AMEMBASSY BRASILIA

AMEMBASSY ASUNCION

UNCLAS BUENOS AIRES 1930

E.O. 11652: N/A

TAGS: EFIN, ENRG, AR

SUBJ: IDB AND IBRD FINANCING FOR HYDROELECTRIC PROJECTS

IN ARGENTINA AND BRAZIL

1. TWO BUENOS AIRES NEWSPAPERS REPORTED ON TUESDAY, MARCH 11TH THAT DURING RECENT VISIT TO BUENOS AIRES WORLD BANK OFFICIALS DR. EDUARDO COMESA AND ENG. R. VAUGHAN SEAR, HAD INFORMED ARGENTINE GOVERNMENT AUTHORITIES OF THE BANK'S DECISION TO GIVE PREFERENCE TO FINANCING OF ARGENTINE-PARAGUAYAN HYDROELECTRIC PROJECTS YACIRETA-APIPE AND CORPUS OVER THE BRAZILIAN PROJECT AT ITAPU. ARTICLE ALSO IMPLIES THAT A SIMILAR DECISION HAD BEEN ADOPTED BY THE IDB. ONE OF THE REASONS ALLEGED FOR THESE DECISIONS IS THAT BANKS ARE SEEKING TO FORCE BRAZIL TO MAKE THIS ITAIPU PROJECT COMPATIBLE WITH CORPUS.

2. THE EMBASSY WOULD APPRECIATE DEPARTMENT ATTEMPTING TO CONFIRM OR DENY THE ABOVE REPORT, AND WOULD BE GRATEFUL FOR A READING ON LIKELY IDB AND IBRD ATTITUDES TOWARDS FINANCING FOR  
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YACYRETA, CORPUS AND ITAIPU. (WE UNDERSTAND THAT NO FORMAL

REQUESTS HAVE BEEN FORTHCOMING ON ANY OF THESE PROJECTS YET).

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** HYDROELECTRIC POWER PLANTS, PROGRAMS (PROJECTS), CREDIT AUTHORIZATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BUENOS01930  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750098-0576  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750333/aaaabdur.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 JUN 2003 by JonesKG>; APPROVED <23 FEB 2004 by hartledg>  
**Review Markings:**

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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IDB AND IBRD FINANCING FOR HYDROELECTRIC PROJECTS IN ARGENTINA AND BRAZIL  
**TAGS:** EFIN, ENRG, AR, PA, IDB, IBRD, (COMESA, EDUARDO), (SEAR, R VAUGHAN)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006